

**RESOLUTION TO AMEND 2021 BUDGET  
PRAIRIE CORNER METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the **PRAIRIE CORNER METROPOLITAN DISTRICT** appropriated funds for the fiscal year 2021 as follows:

Capital Projects Fund	\$	-0-
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2021; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on September 28, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **PRAIRIE CORNER METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2021 as follows:

Capital Projects Fund	\$	2,997,500
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 28th day of September 2022.

**PRAIRIE CORNER METROPOLITAN DISTRICT**

By:   
\_\_\_\_\_  
Mark Connor, President

ATTEST:

By:   
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**PRAIRIE CORNER METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
AMENDED 2021 BUDGET**

	<b>Budget Amounts</b>	
	<b>Adopted</b>	<b>Amended</b>
<b>REVENUES</b>		
Interest	\$ -	\$ 175
Total revenues	<u>-</u>	<u>175</u>
<b>EXPENDITURES</b>		
<u>General</u>		
Organization and administrative costs	-	100,000
<u>Capital outlay</u>		
Infrastructure and improvements	-	1,197,500
<u>Debt service</u>		
Costs of issuance	-	365,000
Total expenditures	<u>-</u>	<u>1,662,500</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>-</u>	<u>(1,662,325)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Bond proceeds	-	6,000,000
Transfer to debt service fund	-	(1,335,000)
Total other financing sources (uses)	<u>-</u>	<u>4,665,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	3,002,675
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ 3,002,675</u></u>