

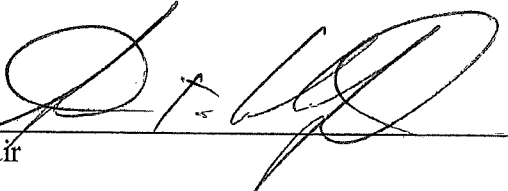
**CERTIFICATION OF 2021 BUDGET FOR
PRAIRIE CORNER METROPOLITAN DISTRICT**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Prairie Corner Metropolitan District, for the budget year ending December 31, 2021, as adopted on January 27, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Prairie Corner Metropolitan District in Adams County, Colorado, this 27th day of January, 2021.

Chair



A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, is written over a horizontal line. The signature is positioned to the right of the word 'Chair'.

PRAIRIE CORNER METROPOLITAN DISTRICT

2021 BUDGET MESSAGE

Prairie Corner Metropolitan District (the “**District**”) was organized in November 2020 as a quasi-municipal corporation and a political subdivision organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment maintenance and financing of certain Public Improvements to be developed by the District.

The District is in the start-up phase, has no employees, and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

**PRAIRIE CORNER METROPOLITAN DISTRICT
2021 BUDGET
GENERAL FUND**

	2019*	Actual 2020*	Estimated	Budget 2021
Beginning Balance		\$0	\$0	\$0
<u>REVENUE</u>				
Property Taxes		\$0	\$0	\$0
Specific Ownership Taxes		\$0	\$0	\$0
Developer Advances		\$0	\$0	\$49,900
Other Income		\$0	\$0	\$0
		<hr/>	<hr/>	<hr/>
TOTAL		\$0	\$0	\$49,900
TOTAL FUNDS AVAILABLE		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>EXPENSES</u>				
Legal		\$0	\$0	\$15,000
Management and Accounting		\$0	\$0	\$7,500
Insurance		\$0	\$0	\$3,000
Organizational Costs		\$0	\$0	\$10,000
Treasurer's fees		\$0	\$0	\$0
Utilities		\$0	\$0	\$0
Contingency		\$0	\$0	\$14,400
		<hr/>	<hr/>	<hr/>
TOTAL		\$0	\$0	\$49,900
ENDING FUND BALANCE		\$0	\$0	\$0

*The District was organized in November of 2020 and held its organizational meeting on January 27, 2021.

PRAIRIE CORNER METROPOLITAN DISTRICT
RESOLUTION TO ADOPT BUDGET

WHEREAS, due to the recent organization of the Prairie Corner Metropolitan District (“**District**”), the District’s agents have prepared and submitted a proposed 2021 budget to the District’s Board of Directors (the “**Board**”) prior to the District’s organizational meeting; and

WHEREAS, such agents have submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on January 27, 2021, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Prairie Corner Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$	49,900
Total		49,900

2. That estimated revenues are as follows:

<u>General Fund:</u>		
From unappropriated surpluses		\$0
From fund transfers		\$0
From sources other than general property tax		\$49,900
From general property tax		\$0
Total		\$49,900

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2021 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

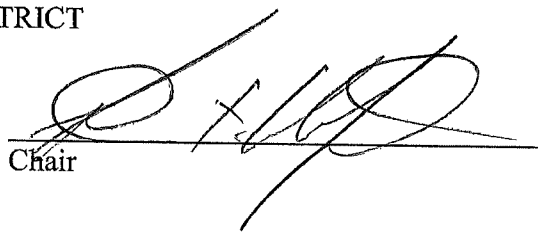
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Prairie Corner Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:		\$49,900
	Total	<hr/> \$49,900

Adopted this 27th day of January, 2021.

PRAIRIE CORNER METROPOLITAN
DISTRICT

By: _____
Chair



ATTEST:

By: _____
Secretary

