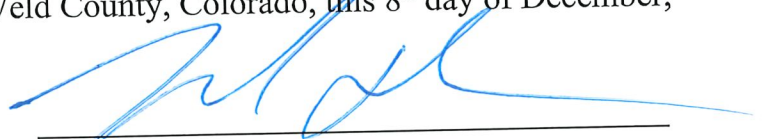


CERTIFICATION OF BUDGET ?

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Prairie Corner Metropolitan District, for the budget year ending December 31, 2022, as adopted on December 8, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Prairie Corner Metropolitan District, Weld County, Colorado, this 8th day of December, 2021.



Chair

(S E A L)

**PRAIRIE CORNER METROPOLITAN DISTRICT
GENERAL FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS**

	2020 Actual	2021 Estimated	2022 Adopted
REVENUES			
Property taxes	\$ -	\$ -	\$ 2
Miscellaneous	-	225	-
Total revenues	-	225	2
EXPENDITURES			
Directors' fees	-	-	3,000
District management and accounting	-	-	30,000
Dues and subscriptions	-	-	2,500
Insurance and bonds	-	-	3,500
Legal and organization costs	-	-	126,000
Miscellaneous	-	-	2,500
Developer advance repayment - principal	-	-	96,000
Emergency reserve and contingency	-	-	5,100
Total expenditures	-	-	268,600
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	225	(268,598)
OTHER FINANCING SOURCES			
Developer advances	-	-	176,000
Transfer from capital projects fund	-	-	96,000
Total other financing sources	-	-	272,000
NET CHANGE IN FUND BALANCE	-	225	3,402
BEGINNING FUND BALANCE	-	-	225
ENDING FUND BALANCE	\$ -	\$ 225	\$ 3,627

**PRAIRIE CORNER METROPOLITAN DISTRICT
DEBT SERVICE FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS**

	2020 Actual	2021 Estimated	2022 Adopted
REVENUES			
PIF/PILOT revenues	\$ -	\$ -	\$ 18,000
Property taxes	-	-	8
Specific ownership taxes	-	-	1
Interest	-	100	200
Total revenues	-	100	18,209
EXPENDITURES			
<u>Debt service</u>			
Bond interest	-	112,125	292,500
Paying agent fees	-	-	3,000
Total expenditures	-	112,125	295,500
EXCESS OF EXPENDITURES OVER REVENUES	-	(112,025)	(277,291)
OTHER FINANCING SOURCES			
Transfer from capital projects fund	-	1,334,265	-
Total other financing sources	-	1,334,265	-
NET CHANGE IN FUND BALANCE	-	1,222,240	(277,291)
BEGINNING FUND BALANCE	-	-	1,222,240
ENDING FUND BALANCE	\$ -	\$ 1,222,240	\$ 944,949

**PRAIRIE CORNER METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS**

	2020 Actual	2021 Estimated	2022 Adopted
REVENUES			
Interest	\$ -	\$ 200	\$ 500
Total revenues	<u>-</u>	<u>200</u>	<u>500</u>
EXPENDITURES			
<u>General</u>			
Accounting and management	-	-	20,000
Legal	-	-	20,000
<u>Debt service</u>			
Costs of issuance	-	362,000	-
Paying agent fees	-	4,000	4,000
<u>Capital outlay</u>			
Infrastructure and improvements	-	1,198,000	2,900,000
Total expenditures	<u>-</u>	<u>1,564,000</u>	<u>2,944,000</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-</u>	<u>(1,563,800)</u>	<u>(2,943,500)</u>
OTHER FINANCING SOURCES (USES)			
Bond proceeds	-	6,000,000	-
Transfer to debt service fund	-	(1,334,265)	-
Transfer to general fund	-	-	(96,000)
Total other financing sources (uses)	<u>-</u>	<u>4,665,735</u>	<u>(96,000)</u>
NET CHANGE IN FUND BALANCE	-	3,101,935	(3,039,500)
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>3,101,935</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 3,101,935</u>	<u>\$ 62,435</u>

PRAIRIE CORNER METROPOLITAN DISTRICT

RESOLUTION TO ADOPT 2022 BUDGET

WHEREAS, the Board of Directors (“**Board**”) of Prairie Corner Metropolitan District (“**District**”) has appointed a budget committee to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 202 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 8, 2021, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Prairie Corner Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 268,600
Debt Service Fund:	\$ 295,500
Capital Projects Fund:	\$ 2,944,000
Total	\$ 3,508,100

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$225
From fund transfers	\$96,000
From sources other than general property tax	\$176,000
From general property tax	\$2
Total	<hr/> \$272,227

Debt Service Fund:

From unappropriated surpluses	\$1,222,240
From fund transfers	\$0
From sources other than general property tax	\$18,500
From general property tax	\$18,201
Total	<u>\$1,258,941</u>

Capital Projects Fund:

From unappropriated surpluses	\$3,101,935
From sources other than general property tax	\$500
From general property tax	\$0
Total	<u>\$3,102,435</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Prairie Corner Metropolitan District for the 2022 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Prairie Corner Metropolitan District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

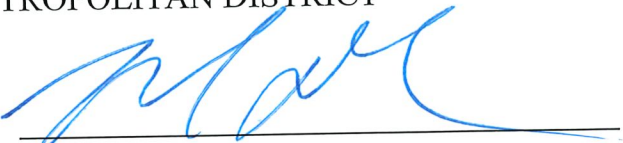
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Prairie Corner Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:


General Fund:	\$268,600
Debt Service Fund:	\$295,500
Capital Projects Fund:	<u>\$2,944,000</u>
Total	\$3,508,100

Adopted this 8th day of December, 2021.

PRAIRIE CORNER
METROPOLITAN DISTRICT

By: 
Chair

Attest:


Secretary